

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:	X	
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THE FINANCIAL OVERSIGHT AND	:	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	:	Title III
	:	
as representative of	:	Case No. 17-BK-3283 (LTS)
	:	
THE COMMONWEALTH OF PUERTO RICO <i>et al.</i> ,	:	(Jointly Administered)
	:	
Debtors. ¹	:	
	X	

**LIMITED JOINDER OF OFFICIAL COMMITTEE OF UNSECURED CREDITORS IN
SUPPORT OF OBJECTION OF FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD FOR PUERTO RICO TO MOTION FOR AN ORDER APPOINTING A
COMMITTEE FOR MODEST-SIZED BONDHOLDERS**

To the Honorable United States District Judge Laura Taylor Swain:

The Official Committee of Unsecured Creditors (the “Committee”)² hereby files this limited joinder (the “Joinder”) in support of the Financial Oversight and Management Board for Puerto Rico’s (“Oversight Board”) *Objection to Motion for an Order Appointing a Committee for Modest-Sized Bondholders* (the “Objection”)³ [Docket No. 17420], filed in response to the

¹ The Debtors in these Title III cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780 (LTS)) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² The Committee is the official committee of unsecured creditors for all Title III Debtors, other than PBA and COFINA.

³ Capitalized terms not defined herein shall have the meaning given to them in the Objection.

Motion of Individual Bondholder for an Order Directing the Appointment of a Committee to Represent Retail Investors in the Eight Retail Investor Classes in Connection with the Proposed Plan and in Proceedings Related to Confirmation [Docket No. 17221] (the “Motion”) filed by Peter C. Hein (“Hein”). In connection with the Objection, the Committee respectfully states as follows:

1. The Committee hereby joins in the relief sought in the Objection, *i.e.*, denial of the Motion, for the simple reason that GO Bondholders and PBA Bondholders do not need additional representation to attempt to increase the already relatively very high recoveries they stand to receive under the Plan. In any event, the appointment of an official committee of retail investors in GO Bonds and PBA Bonds on the eve of confirmation would be wasteful.

2. The Committee reserves its rights to raise additional arguments beyond the issues to be addressed at the hearing on the Motion.

[Remainder of page intentionally left blank.]

WHEREFORE, the Committee respectfully requests that this Court deny the Motion.

Dated: July 22, 2021

By: /s/ Luc A. Despins,

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